

RESOLUTION NO. 2008-268

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT WITH KNN
PUBLIC FINANCE TO PROVIDE FINANCIAL ADVISORY SERVICES AND
AUTHORIZING THE CITY MANAGER TO EXECUTE RELATED DOCUMENTS**

WHEREAS, the City does have a need for financial advisory services in the routine course of business; and

WHEREAS, City Staff solicited proposals from all interested parties; and

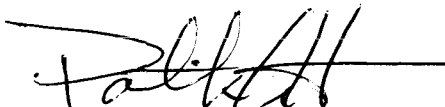
WHEREAS, multiple proposals were received and evaluated; and

WHEREAS, the proposal submitted by KNN Public Finance is the most responsive.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

1. Awards the financial advisory services contract to KNN Public Finance (KNN). KNN shall be paid on an hourly basis, per Exhibit A attached hereto and incorporated herein, for pre-transaction services and ongoing advisory services pursuant to each task order. For Fiscal Year 2008-09, pre-transactional costs will be absorbed within the current budget. Future pre-transactional costs will be addressed in future budgets. For transaction services, KNN will negotiate fixed fees that will be contingent upon successful sale of the bonds; and
2. Authorizes the City Manager to execute related documents.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 10th day of December 2008.



PATRICK HUME, MAYOR of the
CITY OF ELK GROVE

ATTEST:



SUSAN J. BLACKSTON, CITY CLERK

APPROVED AS TO FORM:



SUSAN COCHRAN, CITY ATTORNEY

EXHIBIT A

KNN PUBLIC FINANCE HOURLY RATES

| CONSULTANT TITLE | HOURLY FEE |
|-------------------------|-------------------|
| Managing Director | \$345 |
| Vice President | \$295 |
| AVP/Senior Associate | \$275 |
| Associate | \$245 |
| Analyst | \$195 |

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-268

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

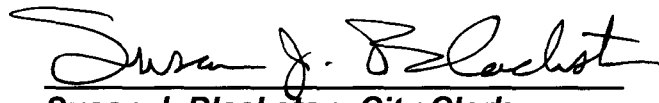
I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 10, 2008 by the following vote:

AYES : COUNCILMEMBERS: *Davis, Hume, Cooper, Scherman, Detrick*

NOES: COUNCILMEMBERS: *None*

ABSTAIN : COUNCILMEMBERS: *None*

ABSENT: COUNCILMEMBERS: *None*



Susan J. Blackston, City Clerk
City of Elk Grove, California